



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Goodhue County Education District District Number: 6051-61

Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ (10,025)	\$ 1,140,073	\$ 1,122,042	\$ 8,006	\$ 1,233,826	\$ 1,241,832	\$ -
General Fund/Other	\$ 1,050,428	\$ 11,034,235	\$ 10,796,405	\$ 1,288,258	\$ 11,196,140	\$ 11,568,533	\$ 915,865
Building Construction Fund	\$ 25	\$ -	\$ -	\$ 25	\$ -	\$ -	\$ 25
<b>Total - All Funds</b>	<b>\$ 1,040,428</b>	<b>\$ 12,174,308</b>	<b>\$ 11,918,447</b>	<b>\$ 1,296,289</b>	<b>\$ 12,429,966</b>	<b>\$ 12,810,365</b>	<b>\$ 915,890</b>
<b>Long-Term Debt</b>			<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>				
Outstanding July 1, 2017	\$ 13,113,448		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018			\$ -	
Plus: New Issues	\$ -		<b>Cost per student - Average Daily Membership (ADM) 06/30/2018</b>				
Less: Redemeeed Issues	\$ 396,372		Total Operating Expenditures			\$ 11,867,477.00	
Outstanding June 30, 2018	<b>\$ 12,717,076</b>		FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			190.42	
<b>Short-Term Debt</b>			FY 2018 Operating Cost per ADM			<b>\$ 62,322.64</b>	
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**  
GCED serves students in the Goodhue County area including the school districts of Cannon Falls, Goodhue, Kenyon-Wanamingo, Lake City, Red Wing and Zumbrota-Mazeppa. ADM counts include students served in our River Bluff Education Center Programs, as well as alternative education at Tower View and Pathways, as well as students served in their resident districts. More information can be found on our website [www.gced.k12.mn.us](http://www.gced.k12.mn.us)