



Department of Education
 Division of School Finance
 1500 Highway 36 West
 Roseville, MN 55113-4266

**DISTRICT REVENUES AND EXPENDITURES
 BUDGET FOR FY 2017 AND FY 2018**

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Goodhue County Education District District Number: 6051-61

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ -	\$ 374,393	\$ 328,680	\$ 45,713	\$ 401,098	\$ 332,780	\$ 114,031
General Fund/Other	\$ 788,329	\$ 10,881,843	\$ 10,838,600	\$ 831,573	\$ 11,473,975	\$ 11,593,458	\$ 712,090
Building Construction Fund	\$ -	\$ 25	\$ -	\$ 25	\$ -	\$ -	\$ 25
TOTAL - ALL FUNDS	\$ 788,329	\$ 11,256,262	\$ 11,167,280	\$ 877,311	\$ 11,875,073	\$ 11,926,238	\$ 826,146
LONG-TERM DEBT	\$ -		CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
Outstanding July 1, 2016	\$ 13,498,243		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017				\$ -
Plus: New Issues	\$ -		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017				
Less: Redemmed Issues	\$ 384,795		TOTAL OPERATING EXPENDITURES				\$ 11,059,357.00
Outstanding June 30, 2017	\$ 13,113,448		FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM				191.62
SHORT-TERM DEBT			FY 2017 OPERATING COST PER ADM				\$ 57,715.05
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:
 GCED serves students in the Goodhue County area including the school districts of Cannon Falls, Goodhue, Kenyon-Wanamingo, Lake City, Red Wing and Zumbrota-Mazeppa. ADM counts include students served in our River Bluff Education Center Programs, as well as alternative education at Tower View and Pathways, as well as students served in their resident districts. More information can be found on our website www.gced.k12.mn.us

* Other Post-Employment Benefits (OPEB)