

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: \_\_\_\_\_ District Number: \_\_\_\_\_

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ -	\$ 900,129	\$ 900,129	\$ (0)	\$ 1,026,339	\$ 1,026,339	\$ (0)
General Fund/Other	\$ 997,372	\$ 9,441,088	\$ 9,650,130	\$ 788,330	\$ 10,187,511	\$ 10,256,590	\$ 719,251
Building Construction Fund	\$ 3,411,270	\$ 411,433	\$ 3,822,704	\$ (0)	\$ -	\$ -	\$ (0)
<b>TOTAL - ALL FUNDS</b>	<b>\$ 4,408,642</b>	<b>\$ 10,752,650</b>	<b>\$ 14,372,963</b>	<b>\$ 788,329</b>	<b>\$ 11,213,850</b>	<b>\$ 11,282,929</b>	<b>\$ 719,250</b>
<b>LONG-TERM DEBT</b>	\$ -		<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>				
Outstanding July 1, 2015	\$ 13,701,500		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016		\$ -		
Plus: New Issues	\$ -		<b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016</b>				
Less: Redeemed Issues	\$ 203,257		TOTAL OPERATING EXPENDITURES		\$ 10,599,890.00		
Outstanding June 30, 2016	\$ 13,498,243		FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		161.96		
<b>SHORT-TERM DEBT</b>			FY 2016 OPERATING COST PER ADM		\$ 65,447.58		
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

***The complete budget may be inspected upon request to the superintendent.***

**Comments:**

GCED serves students in the Goodhue County area including the school districts of Cannon Falls, Goodhue, Kenyon-Wanamingo, Lake City, Red Wing and Zumbrota-Mazeppa. ADM counts include students served in our River Bluff Education Center Programs, as well as alternative education at Tower View, Pathways, and Cannon Falls ALC, as well as students served in their resident districts. More information can be found on our website [www.gced.k12.mn.us](http://www.gced.k12.mn.us)

\* Other Post-Employment Benefits (OPEB)